

Terminology Updates for **Enhanced Risk Management**



Effective risk management goes beyond traditional certificate of insurance tracking—it requires proactive strategies that mitigate exposures and enables you to stay ahead of threats. Evident now covers a broader spectrum of third-party risk domains, ensuring your risk management goes beyond just compliance checks—helping you reduce risk, drive growth, and build stronger, more secure third-party partnerships.

Legacy Term	New Term	Definition
Insured	Entity	A third-party that you verify against your organization's risk management requirements.
Insured Fields	Properties	A set of fields for each entity that allows you to capture entity-specific information related to your needs and assign risk requirements.
Decisioning Criteria	Decisioning	The platform's evaluation engine assesses your organization's risk based on the configured risk profiles against associated entities.
Coverage Criteria Group	Risk Profiles	A specific set of requirements used to identify a subset of your business risk. Each entity is assigned one or more risk profiles based on your configured assignment rules.
Coverage Type	Requirement	A specific category of risk that you wish to assess—such as General Liability (GL), Auto Insurance, Business Registration, Business Sanctions List, W9, and E-Signature.
Coverage Criteria	Criteria	The individual configurations found within a requirement that allows for tailored risk assessments aligned with your unique standards.
Actions Review	Actions	Items that require your specific attention in order to advance an entity's risk assessment. Actions can include variations in entity and name matching for accuracy on a global or individual basis, types of endorsements, or addresses.