

Working with **Evident**



Why Partner with Evident?

Every company has third-party insurance requirements, but the vast majority of third parties aren't compliant, and those coverage gaps can pose significant risks for enterprises. We're solving this problem by connecting enterprises to their third parties and their insurers so we can automate COI verification and provide vendors with the exact right coverage they need to stay compliant with our customers' insurance requirements.

How it Works

Joining Evident's network of connected in-force coverage data helps carriers fundamentally improve insurance verification, access low-cost growth opportunities, and write better risks. There are two ways to forge a mutually beneficial partnership with Evident:



Semi-Integrated Connected Coverage

Evident will verify an insured's coverage against a periodically updated in-force extract. You'll be notified when your insured has a fulfillment opportunity.



Fully-Automated Connected Coverage

Evident will verify an insured's coverage against your CMS, and you'll be automatically alerted to any coverage gaps, policy servicing requests, and provided third-party risk data.

WORKING WITH EVIDENT



- ✓ Intro Session: We'll make team introductions and map the operating landscape.
- Scoping Session: Evident will propose an action plan that starts simply and builds complexity over time.
- ✓ **Initial Run:** The action plan is implemented and progress is monitored and reported.
- ✓ Build Out: Any additional complexities are addressed and rolled into the process.
- ✓ Connected Coverage: Data is exchanged seamlessly and automatically in real time.

What to Expect from An Evident Partnership

We've simplified the process of capturing and decoding insurance requirements by creating a **technology solution that seamlessly connects brokers and agents directly with insureds** to verify proof of coverage.

Evident's insurance verification solution enables carriers to **fully automate and fully digitize their COI issuance process**, which helps them operate more efficiently, reduces their insurance verification turnaround time, and makes it easier for them to identify coverage gaps (and subsequent fulfillment opportunities) for non-compliant third parties.

About Evident

Evident is on a mission to fundamentally reshape how the insurance industry views and manages third-party risk.

We're helping carriers reduce their clients' third-party risk by automating their COI issuance processes, saving them time, money, and resources in the process. With Evident's Insurance Verification technology solution, carriers can automatically produce more accurate proof of insurance and discover new growth opportunities with underinsured businesses in need of proper coverage.

Our game-changing technology eliminates the friction involved in traditional COI verification processes by connecting the entire ecosystem of carriers, brokers/agents, enterprises, and third parties to close coverage gaps. As a result, carriers were able to significantly reduce their clients' risk by improving their third-party compliance rates.